

## Advisory Notice

Clearing House

TO: Clearing Member Firms  
FROM: Clearing House Department  
ADVISORY #: 06-318  
DATE: December 22, 2006  
SUBJECT: CME® Housing Products: Cash Index Release Time Change – **Effective Tuesday, January 30, 2007** and Change in Last Trading Day Closing Time – **Effective February 27, 2007**

**Effective Tuesday, January 30, 2007**, the underlying cash index for CME Housing products will be released at **8:00 a.m. Central Time (CT)** on the last Tuesday of each calendar month. This is a change from the current release time of 1:15 CT.

Additionally, **effective Tuesday, February 27, 2007** (with the expiration of the February '07 contract), the last day of trading for the expiring contract will change to **2:00 p.m. Central Time** of the business day preceding the scheduled cash index release date (from 12:00 p.m. CT of the scheduled cash index release date). For example, the February 2007 CME Housing futures and options contracts will stop trading at **2:00 p.m. CT on Monday, February 26, 2007** (instead of 12:00 p.m. CT on Tuesday, February 27, 2007).

For questions regarding this notice, please contact CME Clearing Services at (312) 207-2525. Thank you.